

## List of Material Creditors as on 31 March 2018

As per the "materiality policy" adopted by the board of directors of the Capital India Finance Limited, pursuant to their resolution dated July 25, 2018, creditors exceeding 10% of the trade payables or Rs. 50,00,000/- (Rupees Fifty Lakhs), whichever is higher, as per the last annual restated audited standalone financial statements of the Company are considered as material creditors. Based on this, there are Nil material creditors of our company as on 31 March 2018.